

EDGE for Educational Excellence, Inc.
Meeting Minutes
December 17, 2015
951 Moseley Avenue, Palatka, Florida 32177

I. Call to Order: At 3:30 pm, Chairperson Pat Freeman called the meeting to order.

II. Attendance: Present; Pat Freeman, Terry Hadaway, Cheryl Batteiger and Grace Thomas. John Nelson was excused due to prior commitments.

III. There were no public comments.

IV. Consent Agenda: No items were pulled. Dr. Thomas made the motion to accept the consent agenda, seconded by Mr. Hadaway. Discussions: Comment on the only finding in the audit that needed correcting was the DNO insurance. Chairperson Pat Freeman stated this is being addressed. Mrs. Batteiger asked about the NTN coaching. Director Parsons stated that some of the days had been cut back. With no more questions, the board all voted Yes.

V. Old Business

V.A. Discussion/Action on revised proposal from Premier Development for PRC Building.

The MEMO To: Pat Freeman, From John Nelson, Regarding PRC Way Proposal, Dated 12.17.2015, was presented to the board.

Mrs. Freeman stated John has been working hard to get a proposal that more closely matched the discussions with Premier regarding the purchase of the PRC property. The proposed purchase language in the memo is as follows: "EDGE will purchase the PRC property for \$2,305,000. Premier will, at the closing, purchase the 600 College Road property. Provided that the USDA loan is \$2,900,000, less \$200,000 for loan and processing fees, EDGE will have \$390,000, less applicable closing fees, for build-out and repayment of loans. EDGE board will need to approve, in principal, the purchase of PRC Way and the sale of 600 College Road, subject to the City of Palatka zoning review and approval and the USDA loan package approval. This will allow the President to execute the necessary documents required to accelerate the occupancy of the new facility. The formal purchase agreement and sales agreement will need to be reviewed by counsel." The motion was made by Dr. Thomas to accept the contract language presented in the MEMO to purchase the PRC property. Mr. Hadaway made the second. Mrs. Botteiger asked during the discussion about the payments. Mrs. Freeman stated to think of it as a line of credit. We pay back only what we use. Chairperson Freeman asked for a vote. All members voted Yes.

V.B.1. Discussion/Action for conditional use permit and variance needed: Mr. Nelson and Chairperson Freeman met with Thad. Thad made sure criteria in ordinance is used correctly. Thad stated that he was the decision maker. There is not an issue

with tax roll. Mrs. Freeman met with Dana Jones at the Chamber of Commerce. Dana stated they would not oppose the school being at the PRC property if that was the will of the county and city. Also, the bank agreed to support either piece of property for the USDA grant. Mrs. Batteiger asked about the kitchen and bathroom remodeling at the PRC property. Chairperson Freeman stated the details of the renovation could be discussed later in the process should we be able to move the school to this location,.

VI.A Discussion/action on contract with CRG Architects for College Road Property was tabled with Mr. Hadaway making the first motion and Mrs. Batteiger making the second motion and all members voting Yes,

VII. Director's Report: 112 students enrolled. Could take 10-12 more in some classes. Holiday luncheon is Friday.

VIII. There were no updates on Overturf Campus/College Road Property

IX. Comments: Mr. Hadaway stated Mr. Nelson has to be commended for handling the negotiations for the PRC building. Mrs. Batteiger stated that the board consider more members to serve on the board.

X. Next meeting on January 21, 2015 at 3:30 at Putnam EDGE High School.

XI. At 4:50 PM, Mr. Hadaway made the motion to adjourn, seconded by Dr. Thomas, all members voting Yes.