

# EDGE FOR EDUCATIONAL EXCELLENCE, INC.

## Minutes for July 23, 2015 Board Meeting 951 Moseley Avenue Palatka, FL 32177

**Call to order:** Chairperson Pat Freeman called the meeting to order at 3:40 pm.

**Attendance:** Present: Pat Freeman, John Nelson, Terry Hadaway and Cheryl (Boo) Batteiger. Grace Thomas was absent due to a prior commitment out of town. Ms. Parsons was in Chicago with staff attending the NTN National Conference. Ms Freeman stated that a quorum was present.

**Public Comments:** None

### **Consent Agenda:**

Ms. Freeman asked if anyone wanted an item pulled from the Consent Agenda. No one requested to pull any items. Mr. Nelson made the motion to approve the Consent Agenda as presented. Mr. Hadaway seconded the motion. The motion was approved unanimously .

### **Old Business:**

### **Updates: CSP Implementation II Grant-**

Ms. Freeman stated that the grant ends July 31<sup>st</sup>. Ms. Parsons has made final purchases for the CSP Grant.

### **Financing Renovation of College Road Property**

#### **A. Discussion/Action to Provide Information related to Financing.**

The Board discussed some avenues for funding the school construction during the Workshop held earlier today. Ms. Freeman stated that USDA Funding may be open to us since this will be our third year of operation and we will be eligible for capital outlay funds for next year. One other avenue of funding may be with Capital Impact Partners.

A motion was made by Ms. Batteiger to allow Ms. Freeman and/or Mr. Nelson to provide financial and operational information to organizations with which Edge may discuss or pursue financing. The motion was seconded by Mr. Hadaway. The motion was passed unanimously by the board.

#### **B. Discussion/Action on Resolution to Approve Loan**

Ms. Freeman provided a copy of the checklist of information/documents needed by the USDA Consultant. The resolution acknowledges the request to seek funds and incur debt (if approved) for the school construction. Mr. Nelson made a motion to approve the resolution as presented. Mr. Hadaway seconded the motion. The motion carried with a unanimous vote of approval.

**New Business:**

**Emergency Items:** Ms. Freeman asked that two emergency items be added to the Agenda.

(1) Approval of Staff to attend the NTAC Conference in Chicago July 19-25th and

(2) Approve payment of a \$100 per day stipend to all attendees except for Ms. Parsons.

Mr. Hadaway made the motion to add both items to the Agenda and was seconded by Ms. Batteiger. All voted approval to add them to the Agenda for action.

The Board then voted to approve both requests (1<sup>st</sup> Mr. Hadaway, 2<sup>nd</sup> Mr. Nelson).

**Financial Audit for YE June 30, 2015.** Ms. Freeman reported that the pre-conference with the new audit firm of McCrady and Hess will be held on Tuesday, August 4<sup>th</sup> at 3pm at the school.

**Discussion/Action to Expand School Space on the Overturf Campus.**

Ms. Freeman reported that PCSD will only allow us to place one portable building on the campus. It will only allow us to grow to about 125-130 students for the upcoming school year. The initial cost and set up will be about \$10,000 and a monthly fee of about \$500. Ms. Batteiger made the motion to approve a lease agreement with Modular Management Corp for the classroom. The motion was seconded by Mr. Hadaway. The motion carried unanimously.

**Director's Report:** No report at this time.

**Overturf Campus/College Road Property Status Update:** Mr. Nelson stated there was nothing more to report than what was already discussed.

**Board Member Comments:**

Mr. Nelson stated that we have received an Invoice from PCSD for student transportation in the amount of \$10,475 for approximately 22 students. Ms. Freeman asked what was included in the amount. Mr. Nelson responded that it included a lot, including administrative allocations. Mr. Nelson stated that he will review the invoice thoroughly and talk with Ms. Odom.

Mr. Hadaway invited the Board members to attend a special event on Aug 13<sup>th</sup> for the opening of the St. Johns River Center.

**Next Meeting Date:** August 20, 2015 at 3:30pm at PEHS campus.

**Adjournment:** With no further business, the meeting was adjourned at 3:50 pm.

Respectfully submitted,

Pat Freeman  
President