

**Edge for Educational Excellence, Inc.
Board Meeting
April 22, 2021
1:00 pm
Putnam EDGE High School**

Status Update on the Financial Corrective Plan

Action Steps Reviewed:

2 a. Status of Title I Dollars

Edge has requested Mediation on the Title I funds only at this time. Letter sent on March 4 2021 to Adam Emerson. Awaiting response.

2 b. Funding/Grant Initiatives

Laptops and carts have been purchased with CSP Grant.

Also awaiting Mediation/Guidance from FLDOE regarding FTE payments which were reduced in violation of the State's Executive Order.

The school has also received "forgiveness" on the Cares/PPP Loan.

The school will be receiving approximately \$129,000 in Essre II funds.

2 c. Expense Adjustments

The Cares/PPP Loan will be converted to a grant on the financials.

2 d. Mortgage with Lift Putnam – No change in the mortgage payment structure is planned at this time.

Other Steps:

Next Meeting: Thursday May 27th 2021 at 1pm.

