

**Edge for Educational Excellence, Inc.
Board Meeting
May 27, 2021
1:00 pm
Putnam EDGE High School**

Status Update on the Financial Corrective Plan

Action Steps Reviewed:

2 a. Status of Title I Dollars

Edge has requested Mediation on the Title I funds only at this time. Letter sent on March 4 2021 to Adam Emerson. Awaiting response.

2 b. Funding/Grant Initiatives

Laptops and carts have been purchased with CSP Grant.

Received 2nd Draw on PPP for \$109,000.

Also awaiting Mediation/Guidance from FLDOE regarding FTE payments which were reduced in violation of the State's Executive Order. FLDOE has issued guidance and the Edge attorney has contacted PCSD to discuss.

The school will be receiving approximately \$129,000 in Esser II funds.

2 c. Expense Adjustments

The 1st Cares/PPP Loan will be converted to a grant on the financials.

Dr. Swift has done a great job managing expenses and grant funds.

2 d. Mortgage with Lift Putnam – No change in the mortgage payment structure is planned at this time.

Other Steps: Next Meeting: Thursday, June 24th 2021 at 1pm.

