

EDGE for Educational Excellence, Inc.
Emergency Board Meeting Agenda
September 1st, 2020 at 11 am
Location: Putnam Edge High School
200 7th Street S., Palatka, Florida 32177

- I. The meeting was called to order at 11 am. Ms. Freeman commented that this meeting will limit discussion and action on two items that were included in the Notice.

- II. Attendance – Pat Freeman, Shirley Eubanks and Deborah Hess were all present. A quorum was established.

New Business

- A. Discussion/Action on a Loan for the School - The Board was asked to take action on a Commitment To Fund which acknowledges that Ms. Freeman will commit and pledge to financially support EDGE for the remainder of the current fiscal year ending 2021 in an amount not to exceed \$150,000. Ms. Hess made the motion to approve the loan for the school with a second from Ms. Eubanks. Ms. Freeman abstained from voting and the board members voted “Yes” to pass the motion.

- B. Discussion/Action on the Annual Financial Audit for FY 2019-2020
Board members have received copies of the final audit report from McCrady & Associates. Ms. Freeman commented that while the audit addresses a deteriorating financial condition it does not meet criteria as a financial emergency. Steps are being taken to address delays in obtaining grant funds and reimbursement for expenses. Expenses are being monitored as well.
Ms. Eubanks made the motion to accept the audit report as presented. Ms. Hess 2nd the motion. All voted “Yes” to unanimously accept the audit report. The report will be sent to PCSD .

There being no further business related to this special meeting, the meeting adjourned at 11:10am.

Respectfully submitted by: Patricia Freeman

